Business and Financial Affairs Office

MEMORANDUM

FROM: Leslie Brunelli, Senior Vice Chancellor for Business and Financial Affairs

DATE: March 31, 2022

Subject: Higher Education Emergency Relief Fund III (HEERF) Required Reporting
January 1, 2022 – March 31, 2022

The University of Denver will receive funding totaling $12,232,909 from the third allocation from the Higher Education Emergency Relief Fund as part of the American Rescue Plan Act (ARPA). Allocations totaling $6,129,883 will be received to support student aid and $6,103,026 will be received for institutional support.

As of December 31, 2021, the University of Denver had drawn all of the institutional portion for COVID mitigation and reported via the Department of Education required form. We will no longer file quarterly reports for those funds.

As of March 31 the University of Denver distributed all $6,129,883 of the $6,129,883 for student support with $2,011,133 drawn and disbursed in the first quarter of 2022. Each draw and disbursement of funds adheres to the Department of Education internal controls guidance, cost principles and audit requirements for Federal awards. Additional information on the student portion is provided.

Additional inquiries regarding the use and reporting of HEERF awards may be directed to me at 303-871-3750 or leslie.brunelli@du.edu.

This is the final HEERF student quarterly report as all funds are now expended. The University noted in earlier quarterly reports that we have completed expenditures of the HEERF I (CARES – Coronavirus Aid, Relief, and Economic Security Act) and the HEERF II (CRRSAA - Coronavirus Response and Relief Supplemental Appropriations Act) funds. The quarterly report below is for first quarter 2022 reporting regarding HEERF III (ARPA–the American Rescue Plan Act), and paragraph 2 includes cumulative numbers from all three HEERF distributions.

University of Denver
HEERF III –Student Portion
First quarter January through March 2022

1. The American Rescue Plan Act (ARPA) was signed on March 11, 2021. The Act authorizes additional funds under the Higher Education Emergency Relief Fund (HEERF). The higher education allocation in this law is known as HEERF III. The University effectively agreed to the terms and conditions of accepting the federal funds when drawing the funds of the HEERF II funds under the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA). The University has received $6,129,883 in HEERF III funds for direct support to students. The University is using the funds as required to provide emergency financial aid grants directly to students.

2. By the end of the 1st quarter 2022 the University received $10,756,153 in total HEERF student funding, I, II, and III. The University received $2,313,135 in student funds under the CARES Act (HEERF I) and fully distributed those funds to students by June 30, 2020. The University received $2,313,135 in student funds under the CRRSAA (HEERF II) and fully distributed those funds to students by June 30, 2021. The University is authorized to receive a total of $6,129,883 in ARPA HEERF III funds for distribution to students. As of the March 31st, 2022 1st quarter reporting date the University has received HEERF III funds in the amount of $6,129,883 including $2,011,133 received during the first quarter 2022.

3. The University distributed HEERF III funds of $2,011,133 during the first quarter ending March 31, 2022 directly to students as emergency financial aid grants.

4. The estimated number of eligible students with exceptional need based on enrollment and institutional eligibility criteria is 3,772 students. We prioritized currently enrolled students with exceptional need.

5. The University distributed funds to 2,865 students during the fourth quarter totaling $2,011,133.

6. We identified exceptional need students based on the criteria outlined here and professional review within the financial aid office. During the first quarter 2022 we distributed HEERF III funds to 1273 undergraduate students and 1592 graduate students. Most undergraduate students received $670 each; 62 received $2,170 each. Graduate student recipients received $669 each. At the undergraduate level we included students with exceptional need defined as Pell eligible students and other students with a low expected family contribution as determined by the institution's regular review of undergraduate need-based aid eligibility. At the graduate level the exceptional need recipients required winter quarter or spring semester 2022 registration status of eight or more credits, disbursed federal loans, and a low federal EFC.

7. Based on the ARPA requirements, the University instructed students that the funds were meant to help cover expenses related to attending the University of Denver (e.g., tuition, housing, meals, etc.) or for emergency costs that arise due to coronavirus. The student notification indicated that the funds would be sent directly to students either as a direct deposit to their bank account, or as a check for those without direct deposit set up. All students also received instruction to find more information about HEERF III funds at the financial aid website where we established a HEERF web page including frequently asked questions. We also included contact information for the financial aid office and the bursar's office.